



NEWSLETTER ANULOM

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NOMINATION

Black's Law Dictionary defines "Nomination" as an appointment or designation of a person to fill an office or discharge a duty and "Nominee" as a person who has been nominated or proposed for an office. A nominee is a person that is appointed to receive an asset or investment in the event of one's death.

What is a nomination in legal terms?

- 1) A person or entity who is requested or named to act for another, such as an agent or trustee.
- 2) A potential successor to another's rights under a contract.

What is the legal effect of nomination?

Legally put, a nominee does not get an interest, title, or ownership in assets of the nominators. After the death of a person, all their assets - including the fund in his various bank accounts, PF account, PPF account, FDs, RDs, etc. - go to their legal heirs. This division is made according to his Will.

Does a nominee require legal heir certificate?

A succession certificate will be

required to acquire movable or immovable property by the legal heir in his/her own name. The certificate will also transfer the debts on the successors of the deceased. Only successors (children or grandchildren) of the deceased can approach the designated court for this.

What are the rules for nominee?

Your nominee should be the person you want, should get the money after your demise - it could be your spouse, children, sibling, either of the parents or other relatives. Make sure that your nominee is not a different individual from the person you are naming in your Will.

What are nomination documents?

E-nomination enables the nominee or dependents to



Editorial...

Dear Readers,

Welcome back to this yet another issue of our Newsletter.

In this issue, we are dealing with a very important subject i.e. Nomination. We all know the importance of Nomination. But in this issue, we are dealing with this topic in details.

We hope you will find this Newsletter also informative and useful.

- Editor

withdraw funds accumulated under EPF, Employees' Pension Scheme (EPS), and Employees' Deposit Linked Insurance Scheme (EDLI) in the event of the account holder's demise. There is no deadline to file an e-nomination.

What is a Nominee in a Bank

Every time an individual is filling out a form to apply for a bank account or an investment, there is a separate section that needs to mention a nominee.

This section needs to be filled by the applicant during the process of applying or registration. Get the details of a nominee and the meaning of a nomination here.



The Major Differences Between a Lawful Heir and a Nominee

	Nominee	Legal Heir
Meaning	The nominee in the bank account meaning, the person who has been nominated by another to act as the custodian of the accounts in the event of death.	The legal heir is the one who is the successor and whose name has been mentioned in the will of the deceased person.
Role	The nominee in a bank means the trustee.	The legal heir, on the other hand, is the beneficiary.
Determined By	The nominee is determined through a nomination by the account holder.	The lawful heir is determined by the will or the provision of the succession law.

Nomination and Nominee Definition

Nomination is the service that enables the account holder or any other financial instrument investor to name someone to claim the deposit or the investment after the original owner of the asset or account passes away.

Therefore, the nominee is the person (or, in some cases, a firm) that the person has mentioned in the section of nomination for the asset or account that they are the legal holders of.

What is Nominee in Bank?

A nominee in bank means, as already mentioned, is someone who has been designated in the bank application as the person who would receive the proceeds of the account in the case of unexpected death. Anyone that the applicant considers to be the first relative could be mentioned.

Some banks also allow the applicant to mention several nominees and assign percentages to each one according to their bank deposit amount. If there is no specific percentage mentioned, then the bank would equally split the amount among all of the nominees.

The Nominee in Bank and Its Importance

The process of nomination is a critical task in the overview of bank procedures, and it causes ease of settlement of the funds of the actual account holder. RBI has produced proof of thousands of crores of unclaimed possession due to lack of nominee mention.

Therefore, it stands important for every account holder to mention a nominee during the application for a new deposit or bank account.

The process of nomination can process the



person's assets to their nominee much easier in the event of death.

When the account holder's lawful heirs have not been mentioned as the nominee, it is a longer procedure to claim the account's funds from the bank.

Who can be a Nominee for a Bank Account?

- A nominee for a bank account needs to be on the following list:
- A nominee in bank account meaning an individual who the holder of the account trusts could be the nominee (it could be a member of his family, child, spouse, relative, and more).
- If the nominee is not the legal heir, he or she will not be entitled to the funds.
- The nominee's duty becomes to act as the trustee and transfer funds to the legal heirs.
- There can be different nominees to different bank accounts with the same names.
- A minor can also be the nominee of an account, but the minor will have to be designated by a guardian, and the bank will have to give the funds to the guardian.

What Happens When There is No Nominee?

When the account holder has passed away, and their person has not made any nomination, the legal heirs will have to go through the procedure of claiming the account's funds.

General Bank Nominee Rules

- Here are some general terms and conditions that apply to the nomination of a bank account:
- There usually needs to be a single nominee for a singly held bank account.
- A resident can also choose to nominate an NRI, but the repatriation of the sum will be only after the permission of the Reserve Bank of India.
- A person that has been legally empowered to operate the account of a minor can also file the nomination on behalf of the minor.

Every applicant needs to make a nomination with the form of the Banking Companies (Nomination) Rules 1985.

कोर्टाच्या संदर्भात वकिलाचे वर्तन कसे असावे, ते आपण पाहिले. आता अशिलाच्या संदर्भातील वर्तनाचा विचार करू. नियम क्रमांक ११ ते ३३ यामध्ये अशिलासंबंधीची कर्तव्ये सांगितली आहेत.

वकिलाकडे आलेले कोणतेही काम (ब्रीफ) त्याने स्वीकारले पाहिजे. कामाचे स्वरूप आणि त्या वकिलाचे ज्येष्ठत्व त्यानुसार योग्य ती फी आकारली जावी. विशिष्ट प्रकरणात तो काम नाकारू शकतो. समजा, त्याने फौजदारी प्रकरण स्वीकारले असेल, तर 'दैनंदिन तारखेला' हजर असले पाहिजे. जर हजर राहिला नाही तर ते व्यावसायिक गैरवर्तन ठरेल, असे सुप्रीम कोर्टाने म्हटले आहे.

एकदा एखादे काम स्वीकारले तर ते मध्ये सोडून देता कामा नये. जर सोडायचं असेल तर त्यासाठी योग्य आणि पुरेसे कारण असले पाहिजे आणि अशिलास तसे आगाऊ कळवले पाहिजे. केसमधून बाहेर पडल्यावर जेवढे काम राहिले आहे, त्या प्रमाणात फी परत केली पाहिजे.

ज्या केसमध्ये वकिलाला स्वतःलाच साक्षीदार म्हणून पिंजऱ्यात उभे राहावे लागण्याची शक्यता असेल, वकिलाला तशी कल्पना असेल, तर त्या वकिलाने त्या केसचे काम स्वीकारू नये. समजा एखादी केस स्वीकारल्यानंतर लक्षात आले की, या केसमध्ये आपण साक्षीदार व्हावे लागण्याची शक्यता आहे, तर त्या वकिलाने त्या केसमधून अंग काढून घ्यावे. मात्र, तसे करताना अशिलाचे नुकसान होणार नाही ना, याचाही विचार करावा.

एखाद्या वकिलाचे एखाद्या केसमधील प्रतिपक्षाशी कोणत्याही प्रकारचे संबंध असतील तर केसचे कामकाज सुरू होताना आणि चालू असताना त्या वकिलाने आपल्या अशिलाला विश्वासात घेऊन त्या संबंधांची पूर्ण कल्पना दिली पाहिजे.

आपल्या अशिलाच्या हिताचे रक्षण करण्यास वकिलाने प्राधान्य दिले पाहिजे. रीतसर मार्गाने आणि निर्भयपणे हे कार्य केले पाहिजे.

अशिलाची माहिती बाहेर फोडू नये...

एखाद्या व्यक्तीवर एखादा गुन्हा केल्याचा आरोप असेल आणि ती व्यक्ती अशील म्हणून वकिलाकडे आली तर त्या व्यक्तीने गुन्हा केला किंवा नाही, याबद्दल वैयक्तिक मत काहीही असले तरी त्याने त्या आरोपीची बाजू प्रामाणिकपणे मांडली पाहिजे. त्याने कायम लक्षात ठेवले पाहिजे की, तो कायद्याशी एकनिष्ठ असला पाहिजे आणि कायदा सांगतो की, पुरेसा पुरावा असल्याशिवाय कोणालाही शिक्षा होता कामा नये. एखाद्या फौजदारी प्रकरणात फिर्यादी पक्षाच्या (किंवा सरकारी पक्षाच्या) बाजूने उभा असलेल्या वकिलाने ती केस अशी लढवली पाहिजे की, निरपराध माणसाला शिक्षा होता कामा नये. असा माणूस निरपराध असल्याचा पुरावा दडपला जाऊ नये, या गोष्टीकडे लक्ष दिले पाहिजे.

अशिलाने आपल्या वकिलाला केसच्या संदर्भात काही महत्त्वाच्या गोष्टी सांगितलेल्या असतात, महत्त्वाची कागदपत्रे दाखवलेली असतात. या सर्व गोष्टी, कागदपत्रातील आशय, अशिलाची सुस्पष्ट संमती असल्याशिवाय वकिलाने जाहीर करू नये किंवा कोणाला सांगू नये. मात्र, अशिलाने सांगितलेली अशी कोणतीही माहिती बेकायदेशीर हेतू

साध्य करण्यासाठी असता कामा नये. वकिलावर असलेली माहिती जाहीर न करण्याचे बंधन, केस संपल्यावरही चालू राहाते. भारतीय पुरावा कायद्याच्या कलम १२६ मध्ये ही तरतूद आहे. वकिलाने खटल्यांना चिथावणी देऊ नये. उदा. 'अ' ने 'ब' वर खटला भरावा म्हणून त्यास चिथावणी देऊ नये. त्यांनी काय करायचे, याचा निर्णय त्यांचा त्यांना घेऊ द्यावा. आपल्या अशिलाव्यतिरिक्त अन्य कोणाच्या सूचनांनुसार वकिलाने केस चालवू नये. कारण त्यात अशिलाचे हित असेलच असे नाही.

स्फुरणिका...

Success, Happiness, and Passion...

एका कॅलेंडरचा विचार मला खूप भावणारा वाटला, तो असा Do not look onto success to create your happiness. Look onto happiness to create your success. Just follow your passion.

या विचारामधील तीन मौखिके म्हणजे - Success, Happiness and Passion. या लेखकाच्या म्हणण्याप्रमाणे यशाकडे सुख निर्माण करण्याच्या दृष्टीने बघू नका, तर सुखाकडे यश मिळविण्याच्या दृष्टीने बघा. तुमच्या तीव्र भावनांचा विचार करा, त्यांना अनुसरा, तुमची स्वतःची काय आवड आहे, कष्टाच्या बदल तुमच्या feelings किती strong आहेत ते बघा.

याचाच अर्थ असा की स्वतःचा कल, मनापासून काय करावेसे वाटते ते तपासा. म्हणजे कुणीतरी सांगतंय म्हणून करायचे नाही. तर ते आतून, हृदयापासून करावेसे वाटणे, बळजबरीने नाही, हे सर्व महत्त्वाचे.

या संदर्भात खूप वर्षांपासून माझ्या मनात घोळणारे वाक्य समोर येत आहे - When the work is duty, Life is slavery; When the work is joy, Life is a pleasure.. कामातील आनंद निर्भेळ, निरागस, निर्मळ असला पाहिजे. सुख, आनंद, समाधान, शांती इ. सगळे त्या कामातूनच मिळते. यश वगैरे जे काही आहे, त्याचाही मनामध्ये मुद्दामहून विचार करायची गरज नाही.

यशस्वी कोण, सुखी कोण, समाधानी कोण, या सर्व subjective concepts आहेत. त्या भावना स्पष्टपणे मांडणे खरंच खूप कठीण आहे. पण आपली passion follow करणारी व्यक्ती समोर दिसत असते. ती घाम गाळत असेल, नसेल कदाचित. पण त्या व्यक्तीला त्याच्या आवडत्या कामाशिवाय काही दिसत नाही. एवढा तो त्या गढून गेलेला असतो. त्याच्या मागे त्याला समाधानी आणि यशस्वी करायला देव असतो, तेही त्याला कळत नाही.

- डॉ. अरविंद नवरे

डायरेक्टर, अनुलोम टेक्नोलॉजीज प्रा. लि.

मोबाइल : ९५५२३८४९३९



FEEDBACK FROM OUR SATISFIED CUSTOMERS...

It was a seamless experience for me to get my property's NOI completed. Poornima and Yogita were very supportive and ensured things are done as per my convenience.

— SUMIT DONGERKERY

This is good organisation and i also have good experience with this Anulom Technology. One of the employees Anulom Technology Rutuja Hatnolkar mam she has quick solution and good co-ordination with helpful nature.

— AMIT MANE

Very prompt and professional service. Relationship manager Smt. Monali Ubhe guided through the whole process and supported all along. For hassle free smooth services that too sitting at own home or office, Anulom is appropriate. Thank you.

— SANDIP CHAKRABARTI

Anulom providing good service. Sonal Alhat Doing Idbi bank NOI process for me.

Sonal Alhat is doing really great job. She is helping and clearing all doubts and informing process step by step. Thanks Sonal Alhat. hope for the same in future also.

— KAMLESH PATIL

I always trust Anulom for their Swift and hassle-free services of rent agreement. I have had a best experience while talking to their sales and service executives. I really appreciate Trupti and Dhanashri madam efforts in terms of getting exact quotation, preparation of agreement draft, multiple changes in draft and turnaround time were so quick that within couple of days I had registered agreement in my hand. Anulom leadership is so lucky that they got such a good, hardworking team with them. Thanks Trupti and Dhanashri for all your efforts!! Anulom Rocks!

— PRAVIN BANE

What is the E-form?

Electronic forms (e-forms) provide a user interface to data and services, typically through a browser-based interface. E-forms enable users to interact with enterprise applications and the back-end systems linked to them.

What is the importance of E-form?

This saves huge amounts of time (and therefore money) in the administrative task of copying paper documents into IT systems for wider use. Digital forms also reduce the chance of user error in data entry and remove any confusion possible (illegible handwriting for example). Eforms can also be made customer-facing.

What are the benefits of E-form?

7 Advantages of Using Electronic Forms

- Remote Access. Ever find yourself on the road for business and unable to keep up with your daily tasks?
- Less Paper. Paper is a problem! ...
- Easy to Route. ...
- Quality Control. ...
- Workflow Kick-off. ...
- Audit Trails. ...
- Automated Error-Free Calculations.

What is the purpose of forms?

Forms are used to collect the required information in a logical, meaningful fashion for communication and pass to another entity. When you picture what a form is, you can conjure many different types of documents. A purchase order, a survey, a service request, or a tax return might come to mind.

What is the advantage of e-documents?

Top 7 Benefits of EDMS

- Enhanced Data Storage. ...
- Improved Productivity. ...
- Better Time-Management. ...
- Reduced Costs. ...
- Expanded Accessibility. ...
- Facilitated Editing and Versioning. ...
- Security and Levels of Protection.

What is the advantage of e forms over paper-based forms?

E-forms allow for data validation to ensure the information that is being captured is in a valid format (for example, telephone and email information). Electronic forms also allow for automatic formatting and calculations, further reducing errors.

What is the disadvantage of electronic form?

The speed at which data can be entered is also an issue. For participants in a survey, this is unlikely to be an issue, but for data entry on a large scale, an electronic form can be much slower than data entry via a spreadsheet-like interface.



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